



PRESS RELEASE

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Merrimack Valley Credit Union launches checking account program that rewards members

Two new Kasasa accounts provide monthly cash rewards

LAWRENCE, MASS. — Merrimack Valley Credit Union (MVCU) revamped their account line up at the end of 2021 by adding two new rewards checking accounts: Kasasa Cash® and Kasasa Cash Back®. Rounding out the additions is the Kasasa Saver® account, a savings account that is paired with either of the Kasasa checking accounts. All of the new accounts are now available to new and existing members.

“MVCU is committed to giving back to our members,” said Theresa Hayes, Vice President of Digital Channels & Deposit Products at MVCU. “When reviewing our checking account line-up, it made sense to reward our members for doing the things they’re doing every day, like using their debit card or getting electronic statements. It was a priority for us that we continue to offer free accounts with no maintenance fees while offering rewards, so Kasasa is the right fit for us and our members.”

MVCU now offers free Kasasa accounts featuring nationwide ATM fee refunds, monthly cash rewards that require no minimum balance, and no monthly service fees. These new accounts are:

- Kasasa Cash® - A free checking account that rewards account holders with high interest rates on their balance when they meet the qualifications.
- Kasasa Cash Back® - A free checking account that rewards account holders with cash back on everyday debit card purchases.
- Kasasa Saver® - A free savings account linked to either a Kasasa Cash or Cash Back account. The account holder’s interest or cash back and ATM fee refunds automatically deposit into the Saver account – enabling the account holder to save with no added effort. Account holders also earn interest on their Kasasa Saver balance when they qualify in their Cash or Cash Back Account.

The monthly qualifications to receive the rewards are a minimum of 12 debit card purchases, be enrolled in eStatements, and have at least one direct deposit, ACH payment, or bill pay transaction from their account. There is no penalty to the member if the qualifications are not met.

For more information about MVCU’s Kasasa accounts, please visit www.mvcu.com/checking.

About Merrimack Valley Credit Union

Merrimack Valley Credit Union (MVCU) is a state-chartered community credit union with \$1.2 billion in assets. MVCU serves anyone who lives, works, volunteers, or attends school in the Merrimack Valley region; in Barnstable, Bristol, Norfolk, Plymouth, or Suffolk counties in Massachusetts; or in Kent and Providence counties in Rhode Island. MVCU offers a wide range of savings and loan products to meet the financial needs of its members, and has 10 branch locations in Bridgewater, Fairhaven, Haverhill, Lawrence, Methuen, North Andover, Plymouth, and Quincy, Mass., and Plaistow and Seabrook, N.H.

About Kasasa

Kasasa is a national brand of free rewards checking and savings accounts that marries innovative banking products with the personal touch of local banks and credit unions. Available exclusively at select community financial institutions across the country, Kasasa accounts reward consumers in cash for everyday banking activities. Kasasa is developed and distributed by Kasasa®. To learn more, visit www.kasasa.com.

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