



PRESS RELEASE

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Merrimack Valley Credit Union Partners with Edmit to Give Members Access to Innovative College Planning Tools

*Partnership will help members make informed financial decisions about college and student
debt*

Lawrence, MA (February 20, 2020) — [Merrimack Valley Credit Union](#), one of the 10 largest credit unions in Massachusetts, announced it will partner with Edmit, an award-winning provider of innovative planning tools and advising, to help members make informed financial decisions about college and to maximize their college investments. Merrimack Valley Credit Union members can visit edmit.me/mvcu to access these financial tools.

“Paying for college is a significant investment for many of our members,” said John Howard, President & CEO, Merrimack Valley Credit Union. “Now, they will have access to Edmit and its suite of tools to help them make informed financial decisions for college. This partnership is just one of the ways our organization is providing information and resources to help our members achieve all of their financial goals.”

Edmit Plus offers members:

- **Personalized Advice:** Decision support tools and a human touch to help navigate this major emotional financial decision
- **Learning Center:** Extensive guides, lists, and resources related to paying for college
- **Software:** Personalized aid and scholarship estimates, calculators, and college recommendations

Edmit can create accurate estimates of the costs, potential earning outcomes, and affordability associated with each college. Edmit also helps families to get the best price possible, as well as understand how they are going to pay for college by providing a recommendation on which combination of financial and merit aid, savings, work study and loans will be needed to cover college costs.

“Merrimack Valley Credit Union and Edmit are both committed to helping families - as early as possible - through the financial side of the college search process,” said Sabrina Manville, co-founder of Edmit. “Using Edmit’s sophisticated tools, families will be able to determine which schools offer them the best value, how to pay for it responsibly and the best way to set students up for success afterwards.”

The partnership was made possible through Edmit’s relationship with Credit Union Student Choice, the leading provider of higher education financing solutions and corresponding financial education to America’s credit unions.

“We’re thrilled to bring this powerful resource to credit unions and their members,” said Scott Patterson, President and CEO of Credit Union Student Choice. “Greater transparency early in the college selection process will help families make far more responsible choices and avoid excessive debt. This is a powerful way for credit unions to support their members’ financial wellness and enhance long-term relationships.”

About Merrimack Valley Credit Union

Merrimack Valley Credit Union is a state-chartered community credit union with more than \$1 billion in assets. Merrimack Valley Credit Union serves anyone who lives, works, volunteers, or attends school in the Merrimack Valley region, and through its Bridgewater Credit Union division, Barnstable, Bristol, Norfolk or Plymouth counties. Merrimack Valley Credit Union offers a wide range of savings and loan products to meet the financial needs of its members, and has 10 branch locations in Bridgewater, Fairhaven, Haverhill, Lawrence, Methuen, North Andover, Plymouth, and Quincy, Mass., and Plaistow and Seabrook, N.H.

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