



## PRESS RELEASE

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## Merrimack Valley Credit Union Expands Leadership Team with Two Key Hires

*Organization onboards Vice Presidents of Commercial Lending and Risk Management*

**Lawrence, Mass.** (June 2, 2020) – [Merrimack Valley Credit Union](#) expanded its senior leadership team with key hires to fill two newly created positions, helping the organization continue to focus on better serving its members. Cherie Lisee, Esq., an accomplished business attorney, joined Merrimack Valley Credit Union as Vice President of Risk Management, and Robert Piepenburg, who brings more than 30 years of financial and lending experience to the team, joined as the organization’s new Vice President of Commercial Lending. Both will work from the organization’s Lawrence and Bridgewater offices.

“Meeting our members’ increasing financial needs is always at the forefront of every decision we make,” said John Howard, President & CEO, Merrimack Valley Credit Union. “Adding Cherie and Robert to our team allows us to continue strategically growing the organization so we can increase and improve the services available to our members.”

Lisee started her career as a litigation attorney in Connecticut before moving into the compliance and regulatory affairs space, serving in legal and regulatory compliance roles at Santander Bank and UniBank, where she developed privacy, compliance, and risk management programs. In her new role, Lisee continues to build out Merrimack Valley Credit Union’s compliance and risk management functions to help the organization continue its impressive growth.

“Merrimack Valley Credit Union has a clear vision and strong strategic plan for its future, which is one of the reasons I’m thrilled to join this team,” Lisee said. “Risk management is all about proactively

identifying potential future risks, understanding those risks, and then preparing for them. With a focus on risk management, this forward-thinking mindset will help the organization better serve our members as we continue to grow and innovate.”

Piepenburg most recently served as Senior Vice President and Chief Credit Officer at Radius Bank in Boston, where he expanded the lending program and managed a team that supported multiple business units. Previously, he worked at Bank of America, Putnam Investment Management and BankBoston Corporation. In his new role, Piepenburg manages the existing portfolio of commercial loans and will engage new businesses and organizations to further expand the portfolio.

“I am very impressed with the Merrimack Valley Credit Union leadership team’s strategic vision and future plans for the organization,” Piepenburg said. “The organization’s focus on helping local communities and supporting its members, no matter where they are located, will help me make a difference. I look forward to working with commercial members and bringing a personal touch to commercial lending.”

For more information about Merrimack Valley Credit Union, visit <https://www.mvcu.com/>.



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Pictured above, Cherie Lisee, Esq., is an accomplished business attorney and joined Merrimack Valley Credit Union as Vice President of Risk Management. She will work from the organization’s Lawrence and Bridgewater offices.



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#### **About Merrimack Valley Credit Union**

Merrimack Valley Credit Union is a state-chartered community credit union with more than \$1 billion in assets. Merrimack Valley Credit Union serves anyone who lives, works, volunteers, or attends school in the Merrimack Valley region, and through its Bridgewater Credit Union division, Barnstable, Bristol, Norfolk or Plymouth counties. Merrimack Valley Credit Union offers a wide range of savings and loan products to meet the financial needs of its members, and has 10 branch locations in Bridgewater, Fairhaven, Haverhill, Lawrence, Methuen, North Andover, Plymouth, and Quincy, Mass., and Plaistow and Seabrook, N.H.

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