



## **PRESS RELEASE**

### **FOR IMMEDIATE RELEASE**

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## **Merrimack Valley Credit Union and Bridgewater Credit Union Complete Merger with Systems Conversion**

**Lawrence, Mass.** (November 13, 2019) – Merrimack Valley Credit Union recently completed the final step of its merger with Bridgewater Credit Union, converting all of its members to the same back-end computer system. Merrimack Valley Credit Union and Bridgewater Credit Union began this process when their members voted in favor of merging the two organizations in October 2018. The combined organization celebrated its first day as one legal entity on February 1, 2019, creating one of the 10 largest credit unions in Massachusetts with \$1 billion in assets. Since then, team members have been diligently working toward a systems conversion, which was recently implemented.

“Completing the final step in the merging process is a momentous occasion for our organization. All of our members will now have access to all MVCU’s member benefits, wide range of products and our award-winning service,” said John J. Howard, President and CEO, Merrimack Valley Credit Union. “Thank you to our members for carefully planning ahead of time and to our team members for going above and beyond to ensure we could complete this important step in a timely and efficient manner.”

Members who have questions about their accounts or need help accessing services should contact the Call Center at 800-356-0067.



**Caption:** Merrimack Valley Credit Union recently completed the final step of its merger with Bridgewater Credit Union, converting all of its members to the same back-end computer system. Merrimack Valley Credit Union and Bridgewater Credit Union began this process when their members voted in favor of merging the two organizations in October 2018. The combined organization celebrated its first day as one legal entity on February 1, 2019, the same day John J. Howard (pictured) became President and CEO, creating one of the 10 largest credit unions in Massachusetts with \$1 billion in assets.

#### **About Merrimack Valley Credit Union**

Merrimack Valley Credit Union (MVCU) is a state-chartered community credit union with \$1 billion in assets. MVCU serves anyone who lives, works, volunteers, or attends school in the Merrimack Valley region, and through its Bridgewater Credit Union division, Barnstable, Bristol, Norfolk or Plymouth counties. MVCU offers a wide range of savings and loan products to meet the financial needs of its members, and has 10 branch locations in Bridgewater, Fairhaven, Haverhill, Lawrence, Methuen, North Andover, Plymouth, and Quincy, Mass., and Plaistow, and Seabrook, N.H.

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