



500 Merrimack St  
Lawrence, MA 01843

**APPLICATION AND  
SOLICITATION  
DISCLOSURE**



**Interest Rates and Interest Charges**

**Annual Percentage Rate (APR) for Purchases**

**Visa Secured**

**18.00% to 18.00%**, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.

**Visa Classic**

**1.99%** Introductory APR for a period of 12 billing cycles

After that, your APR will be **11.50% to 18.00%**, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.

**Visa Rewards**

**1.99%** Introductory APR for a period of 9 billing cycles

After that, your APR will be **13.50% to 18.00%**, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.

**Visa Cash**

**2.99%** Introductory APR for a period of 12 billing cycles

After that, your APR will be **15.50% to 18.00%**, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.

**APR for Balance Transfers**

**Visa Secured**

**18.00% to 18.00%**, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.

**Visa Classic**

**0.00%** Introductory APR for the first 15 billing cycles

After that, your APR will be **11.50% to 18.00%**, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.

**Visa Rewards**

**0.00%** Introductory APR for the first 12 billing cycles

After that, your APR will be **13.50% to 18.00%**, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.

**Visa Cash**

**0.00%** Introductory APR for the first 12 billing cycles

After that, your APR will be **15.50% to 18.00%**, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.

SEE NEXT PAGE for more important information about your account.

<b>APR for Cash Advances</b>	<b>Visa Classic</b> <b>13.50%</b> . This APR will vary with the market based on the Prime Rate.  <b>Visa Rewards</b> <b>13.50%</b> . This APR will vary with the market based on the Prime Rate.  <b>Visa Cash</b> <b>13.50%</b> . This APR will vary with the market based on the Prime Rate.
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<b>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>.</b>
<b>Fees</b>	
<b>Annual Fee</b> - Annual Fee	<b>None</b>
<b>Transaction Fees</b> - Balance Transfer Fee - Cash Advance Fee - Visa Classic, Visa Rewards, Visa Cash - Foreign Transaction Fee	<b>1.00%</b> of the amount of each balance transfer <b>2.00%</b> of the amount of each cash advance  <b>None</b>
<b>Penalty Fees</b> - Late Payment Fee - Returned Payment Fee	Up to <b>\$5.00</b> Up to <b>\$5.00</b>

**How We Will Calculate Your Balance:**

We use a method called "average daily balance (including new purchases)."

**Promotional Period for Introductory APR - Visa Classic:**

The Introductory APR for purchases will apply to transactions posted to your account during the first 12 billing cycles following the opening of your account. The Introductory APR for balance transfers will apply to transactions posted to your account during the first 15 billing cycles following the opening of your account. Any existing balances on Merrimack Valley Credit Union loan or credit card accounts **are not eligible for the Introductory APR for balance transfers**. Current Merrimack Valley Credit Union cardholders do not qualify for the Introductory APR on balances transfers. All transactions will post at prevailing non-introductory APR.

**Promotional Period for Introductory APR - Visa Rewards:**

The Introductory APR for purchases will apply to transactions posted to your account during the first 9 billing cycles following the opening of your account. The Introductory APR for balance transfers will apply to transactions posted to your account during the first 12 billing cycles following the opening of your account. Any existing balances on Merrimack Valley Credit Union loan or credit card accounts **are not eligible for the Introductory APR for balance transfers**. Current Merrimack Valley Credit Union cardholders do not qualify for the Introductory APR on balances transfers. All transactions will post at prevailing non-introductory APR.

**Promotional Period for Introductory APR - Visa Cash:**

The Introductory APR for purchases and balance transfers will apply to transactions posted to your account during the first 12 billing cycles following the opening of your account. Any existing balances on Merrimack Valley Credit Union loan or credit card accounts **are not eligible for the Introductory APR for balance transfers**. Current Merrimack Valley Credit Union cardholders do not qualify for the Introductory APR on balances transfers. All transactions will post at prevailing non-introductory APR.

**Loss of Introductory APR:**

We may end your Introductory APR for purchases and balance transfers and apply the prevailing non-introductory APR if you are 60 days late in making a payment.

**Effective Date:**

The information about the costs of the card described in this application is accurate as of: 8/27/2024

SEE NEXT PAGE for more important information about your account.

This information may have changed after that date. To find out what may have changed, contact the Credit Union.

**For California Borrowers, the Visa Secured, Visa Classic, Visa Rewards and Visa Cash are secured credit cards. Credit extended under this credit card account is secured by various personal property and money including, but not limited to: (a) any goods you purchase with this account, (b) any shares you specifically pledge as collateral for this account on a separate Pledge of Shares, (c) all shares you have in any individual or joint account with the Credit Union excluding shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law, and (d) collateral securing other loans you have with the Credit Union excluding dwellings.**

**Notice to New York Residents:**

New York residents may contact the New York State Department of Financial Services to obtain a comparative listing of credit card rates, fees, and grace periods. The New York State Department of Financial Services may be contacted at 1-800-342-3736 or [www.dfs.ny.gov](http://www.dfs.ny.gov).

**Other Fees & Disclosures:**

Late Payment Fee:

5.00% of the amount of the required minimum payment if you are 16 or more days late in making a payment. However, the fee will not exceed \$5.00.

Balance Transfer Fee (Finance Charge):

1.00% of each balance transfer.

Cash Advance Fee (Finance Charge) - Visa Classic, Visa Rewards, Visa Cash:

2.00% of each cash advance. Minimum advance amount: \$100.00.

Returned Payment Fee:

\$5.00 or the amount of the required minimum payment, whichever is less.

Card Replacement Fee:

\$10.00.

Rush Fee:

\$25.00 second day.